

60-4676

Comptroller

22 APR 1960

Chief, Budget Division

Application of Proceeds of Sales of
Personal Property Toward the Purchase
of Replacements

REF : Memorandum to Comptroller of 9 Mar 1960,
Same Subject

1. As a matter of policy it is believed that this Agency should attempt to recover all funds which can be legally recovered for subsequent Agency use in carrying out its programs.

2. The attached proposed policy which provides that recovery to the Agency appropriation will only be made in the case of motor vehicles is based on the determination that it is impractical to match up dispositions with related replacement acquisitions of items of the same character. This conclusion is based on the finding that the amount of necessary additional work in order to carry out the general policy stated in paragraph 1 above would be uneconomical.

3. The Budget Division is not in the position to study and evaluate the practicality of carrying out the policy outlined in paragraph 1 above. On the assurance of the Technical Accounting Staff that it is impractical from an accounting point of view to do so, this Division has no objection to the proposed alternate policy.

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Attachment

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